

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
**P.O. SRINIVASNAGAR, MANGALURU-575025**



**MINUTES**  
**OF**  
**40<sup>th</sup> MEETING OF**  
**FINANCE COMMITTEE**

**Date** : 18.12.2017 (Monday)  
**Time** : 11.00A.M  
**Venue** : Board Room,  
NITK, Surathkal



**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
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**Minutes of proceedings of 40<sup>th</sup> meeting of the FINANCE COMMITTEE (FC) of National Institute of Technology Karnataka, Surathkal held on December 18, 2017 (Monday) at 11:00AM in the Board Room, NITK, Surathkal.**

**Members Present:**

1. **Prof. K Umamaheshwara Rao** ..... Chairman  
Director  
NITK, Surathkal.
2. **Shri Anil Kumar Singh**  
Under Secretary (NITs), Dept. of Higher Education,  
Ministry of Human Resource Development  
Govt. of India, 118-C, Shastri Bhavan, New Delhi-110 001  
  
Representative of:  
Shri R Subrahmanyam, IAS ..... Member  
Special Secretary (Technical Education)  
Dept. of Higher Education, Ministry of Human Resource Development  
Govt. of India, 118-C, Shastri Bhavan, New Delhi-110 001
3. **Dr. Shanth Averahally Thimmaiah** ..... Member  
Managing Director  
M/s. METAMORPHOSIS Group of Companies  
"PRAKRUTI BHAVAN", #200, 1<sup>st</sup> & 2<sup>nd</sup> Floor  
1<sup>st</sup> Cross, 40<sup>th</sup> Main, Behind Central Silk Board  
BTM Layout 2<sup>nd</sup> Stage, BENGALURU – 560068.
4. **Dr. M K Nagaraj** ..... Member  
Professor  
Department of Applied Mechanics & Hydraulics  
NITK, Surathkal.
5. **Shri K Ravindranath** ..... Member Secretary  
Registrar  
NITK, Surathkal.

Prof. K Umamaheshwara Rao, Director of the Institute informed the Committee that he is chairing the meeting under the provisions of 1<sup>st</sup> statutes notified under NIT Act. Then he welcomed all the members to the 40<sup>th</sup> meeting of the Finance Committee. Director on behalf of the BOG expressed sincere thanks and appreciation to Former Chairperson, Ms. Vanitha Narayanan, Chairperson - IBM India Private Limited for her significant contribution and placed on record. After a brief discussion, with the permission of the Chair, Member - Secretary, began deliberations on Agenda items.

**FC Item No. 40.1:**      **Reading and Confirmation of the Minutes of the 39<sup>th</sup> Meeting of the Finance Committee held on Saturday, October 28, 2017 - Reg.**

The Minutes of 39<sup>th</sup> meeting of the Finance Committee were read, and since no comments have been received, the Finance Committee resolved to confirm the Minutes.

**FC Item No. 40.2:**      **To consider report on actions taken on the resolutions of 39<sup>th</sup> Meeting of the Finance Committee held on October 28, 2017.**

*Item No. 39.3.1:*      *Budget Estimate for the Year 2018-19 and Revised Estimate for the Year 2017-18 (Revenue & Capital) of the Institute:*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.2:*      *Sanction of additional Dearness Relief to Pensioners & Family Pensioners:*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.3:*      *Minutes of 34<sup>th</sup> meeting of the Building and Works Committee held on 21-08-2017:*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.4:*      *Progress of various building projects entrusted to CPWD:*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.5:*      *Recommendations of 34<sup>th</sup> meeting of the B&WC for granting administrative approval for preliminary estimate of ₹2,43,48,000 for "Providing Furniture and other furnishings to new building for the Department of Computer Science and Engineering" furnished by CPWD:*

Noted that the work is to be taken up by the Institute and the purchases to be done through GeM/ Central Public Procurement portal. The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.6:*      *Recommendations of 34<sup>th</sup> meeting of the Building & Works Committee for granting administrative approval for preliminary estimate of ₹5,48,81,564 in respect of the work of "Providing 11kV line from 33kV substation to western side campus, Transformers, DG sets and construction of Service building" furnished by CPWD:*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.7:*      *Recommendations of 34<sup>th</sup> meeting of the Building & Works Committee for granting administrative approval and expenditure sanction for the work of "Providing Wi-Fi Connectivity to the LHC-C and New CSE Building (Western Campus, NITK) ₹1,49,00,000":*

The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.8:*      *Recommendations of 34<sup>th</sup> meeting of the B&WC for granting approval of estimate of ₹62.50 lakh for "Providing new Furniture to various Departments":*

Noted that the work is to be taken up by the Institute and the purchases to be done through GeM/ Central Public Procurement portal. The Finance Committee noted the action taken and resolved to approve the same.

*Item No. 39.3.9:*      *Recommendations of 34<sup>th</sup> meeting of the B&WC regarding "Providing furniture and other furnishings to seven new buildings being construction through CPWD":*

Noted that the work is to be taken up by the Institute and the purchases to be done through GeM/ Central Public Procurement portal. The Finance Committee noted the action taken and resolved to approve the same.

- Item No. 39.3.10: Recommendations of 34<sup>th</sup> meeting of the B&WC regarding granting in-principle approval for the proposed work of "Construction of building for Security Office and Security Gateway at the main entrance to the campus from the national highway":*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.11: Recommendations of 34<sup>th</sup> meeting of the B&WC regarding granting in-principle approval for the proposed work of "Construction of compound wall on either side of National highway at new boundary alignment":*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.12: Reimbursement of Medical Expenses to Shri Pathitha, Asst. SG-I, Academic Section, NITK:*  
The Finance Committee noted the action taken and resolved to approve the same
- Item No. 39.3.13: Reimbursement of Medical Expenses to Shri Suresh Kumar Y., Associate Professor, Dept. of Mechanical Engg.:*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.14: Financial support to full time Ph.D Scholars for undergoing Research internship abroad:*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.15(i): Information on all the Trusts in the Institute:*  
The FC informed for collection of the details and place it before the next meeting.
- Item No. 39.3.15(ii): Establishing Kendriya Vidyalaya in the Campus:*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.15(iii): Enhancement of Financial Powers of the Director in respect of Works and Works related purchases:*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.16: Proposals to MHRD for seeking funding under 'Institutions of Eminence':*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 39.3.17: Seed Grant facility to the newly joined faculty members:*  
The Finance Committee noted the action taken and resolved to approve the same.
- Item No. 40.3: To consider the Items placed before the 40<sup>th</sup> Meeting of Finance Committee dated Monday, December 18, 2017.**

**Item No. 40.3.1: To consider the C&AG audited "Annual Accounts" for the year 2016-17 - Reg.**

The Finance committee noted and recommended to the BOG for the approval of the Audited Annual Accounts of the Institute for the Year 2016-17.

The Finance committee also recommended to submit the Audited Annual Accounts of the Institute for the Year 2016-17 to the MHRD for placing before the Parliament.

[Action owner : DR (A/C)  
Timeframe : Immediately]

*Handwritten signature*

**Item No. 40.3.2:** To consider the Installation of Mobile Towers for increasing Institute Internal Revenue Generation – Further action taken as per the directions of 39<sup>th</sup> Finance Committee meeting (Ref. FC Item No.38.3.3) - Reg.

The Finance Committee resolved to recommend to the Board for approval of three numbers of Mobile Towers at NITK campus through M/s Indus at a license fee (rent) of Rs.7,000/- per month to be enhanced by 10% after every three years, for 12 years of contract period as proposed in the Agenda note.

[Action owner : Dean (FW)  
Timeframe : NA]

**Item No. 40.3.3:** To consider the Term Loan Proposal for Rs.80.00 Crores under Higher Education Funding Agency (HEFA) – Reg.

The Finance Committee resolved to approve the Term Loan Proposal for Rs.80.00 Crores under Higher Education Funding Agency (HEFA).

[Action owner : Dr. Udaya Bhat K., Coordinator – HEFA  
Timeframe : NA]

**Item No. 40.3.4:** Any other item with the permission of the Chair

The following items were discussed and resolved:

**Item No. 40.3.4 (i):** Providing LED luminaries at the Institute

The BoG member Shri Mudda Kedarnath informed the Committee that the LED Luminaries under the trade name SYSKA belongs to one of the Alumni of the Institute. He suggested the Institute that this company may be approached for getting LED luminaries required for the Institute. However, the procurement to be as per GFR, giving fair opportunity to SYSKA Ltd. along with other renowned lighting solutions providers.

[Action owner : Resident Engineer  
Timeframe : Immediately]

**Item No. 40.3.4 (ii):      **Furnishing information on the audited statement of Accounts of Hostel Trust/  
Other Trust****

The Finance Committee resolved that the information on the audited statement of accounts and other transactions of the Hostel Trust/ Other Trust be placed before the Finance Committee every year while placing the Accounts of the Institute.

The meeting ended with Vote of thanks to the Chair.



**(K. Ravindranath)**  
Member Secretary, FC  
NITK, Surathkal.

**Sd/-**  
Chairperson, FC  
NITK, Surathkal